

BOARD OF WATER WORKS OF PUEBLO, COLORADO
STATEMENT OF REVENUES, EXPENSES AND EXPENDITURES
AS COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2003

| | Budgeted Amounts | | Actual | Actual |
|--|-------------------|-------------------|-------------------|-------------------|
| | Original | Final | | Over (Under) |
| | \$ | \$ | \$ | \$ |
| OPERATING REVENUES | \$ 16,530,200 | \$ 16,530,200 | \$ 21,158,629 | \$ 4,628,429 |
| NONOPERATING REVENUES | | | | |
| Interest income | 205,900 | 205,900 | 223,750 | 17,850 |
| Sale of assets | 100 | 100 | 1,065 | 965 |
| Contribution from prior years | 3,640,919 | 3,640,919 | - | (3,640,919) |
| Total revenue | <u>20,377,119</u> | <u>20,377,119</u> | <u>21,383,444</u> | <u>1,006,325</u> |
| EXPENSES AND EXPENDITURES | | | | |
| Personnel services | | | | |
| Administration | 486,200 | 486,200 | 484,499 | (1,701) |
| Administrative services | 1,148,525 | 1,165,525 | 1,188,391 | 22,866 |
| Treating, pumping and laboratory | 1,798,935 | 1,880,935 | 1,930,815 | 49,880 |
| Transmission, distribution and engineering | 2,807,430 | 2,827,430 | 2,878,918 | 51,488 |
| Water resources | 255,800 | 255,800 | 258,831 | 3,031 |
| Plant-at-large | 2,714,250 | 2,714,250 | 2,571,164 | (143,086) |
| Total | <u>9,211,140</u> | <u>9,330,140</u> | <u>9,312,618</u> | <u>(17,522)</u> |
| Operation and maintenance | | | | |
| Administration | 103,100 | 103,100 | 85,280 | (17,820) |
| Administrative services | 233,475 | 240,475 | 238,067 | (2,408) |
| Treating, pumping and laboratory | 2,139,700 | 2,224,700 | 2,193,729 | (30,971) |
| Transmission, distribution and engineering | 391,150 | 406,150 | 620,400 | 214,250 |
| Water resources | 804,650 | 804,650 | 724,762 | (79,888) |
| Plant-at-large | 1,408,450 | 1,127,450 | 1,005,007 | (122,443) |
| Water Development Fund | 50,000 | 50,000 | - | (50,000) |
| Total | <u>5,130,525</u> | <u>4,956,525</u> | <u>4,867,245</u> | <u>(89,280)</u> |
| Capital expenditures | | | | |
| Administration | 2,500 | 2,500 | 3,168 | 668 |
| Administrative services | 309,300 | 309,300 | 297,221 | (12,079) |
| Treating, pumping and laboratory | 35,000 | 75,000 | 71,361 | (3,639) |
| Transmission, distribution and engineering | 696,600 | 711,600 | 592,368 | (119,232) |
| Water resources | 42,000 | 42,000 | - | (42,000) |
| Capital Projects Fund | 676,500 | 676,500 | 682,285 | 5,785 |
| Total | <u>1,761,900</u> | <u>1,816,900</u> | <u>1,646,403</u> | <u>(170,497)</u> |

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AS COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2003

| | Budgeted Amounts | | Actual | Actual |
|--|------------------|------------|--------------|------------------------|
| | Original | Final | | Over (Under) Budget |
| Debt retirement | | | | |
| Interest on meter deposits, bonds and notes payable | 2,773,455 | 2,773,455 | 715,958 | (2,057,497) |
| Long-term debt payments on bonds and notes | 1,500,099 | 1,500,099 | 1,500,099 | - |
| Total | 4,273,554 | 4,273,554 | 2,216,057 | (2,057,497) |
| Total expenses and expenditures | 20,377,119 | 20,377,119 | 18,042,323 | (2,334,796) |
| EXCESS OF REVENUES OVER EXPENSES AND EXPENDITURES | \$ - | \$ - | \$ 3,341,121 | \$ 3,341,121 |