

RESOLUTION NO. 2007-6

A RESOLUTION APPROPRIATING FUNDS FOR THE PURPOSE OF OPERATING THE BOARD OF WATER WORKS OF PUEBLO, COLORADO'S GENERAL FUND; DEBT RETIREMENT FUND; WATER DEVELOPMENT FUND; AND BUDGETING EXPENDITURES FOR PERSONNEL SERVICES, OPERATION AND MAINTENANCE, CAPITAL OUTLAY AND DEBT RETIREMENT FOR FISCAL YEAR 2008.

WHEREAS, the Board of Water Works of Pueblo, Colorado (the Board) desires to continue a sound fiscal policy to support its operation on behalf of the citizens of Pueblo and customers of the Board during the fiscal period commencing January 1, 2008, and ending December 31, 2008, and

WHEREAS, the Executive Director has maintained for the Board a program of financial projection, and

WHEREAS, the Board annually reviews said program and establishes the policy for operation and maintenance of all facilities under the Board's control, and

WHEREAS, it is necessary for the Board to appropriate funds for debt retirement, and

WHEREAS, the program of financial projection calls for additional revenue to support the operation of the Board,

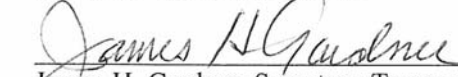
NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves, adopts, and authorizes the Executive Director to implement said budget for fiscal year 2008, and hereby approves and adopts for implementation with the January 2008 utility billing a revised water rate schedule in support of the 2008 budget and program of financial projection.

ADOPTED THIS 20TH DAY OF NOVEMBER, 2007

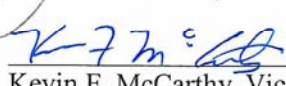
BOARD OF WATER WORKS OF PUEBLO, COLORADO




Nicholas Gradisar, President



James H. Gardner, Secretary-Treasurer



Kevin F. McCarthy, Vice President



Thomas V. Autobee, Vice President

EXCUSED

Michael Cafasso, Vice President



Alan C. Hamel, Executive Director



Patrick Garcia, Board Attorney