



# Board of Water Works of Pueblo, Colorado

## OVERVIEW

### PLANT AT LARGE

The Plant at Large section of the budget is comprised of personnel, operation and maintenance costs that are of a company-wide nature, and which are not attributable to departmental cost centers.

Personnel related costs budgeted in Plant at Large are principally those of the Board's Defined Benefit retirement program, which is non-contributory and funded in total by the company. The pension contribution for 2007, as called for in the 2007 actuarial study, is budgeted at \$771,221. This amount will be paid into the plan in 2008 and in 2009. The next actuarial valuation will be performed in 2009. In addition to the pension contribution, the Board's expenses for administration of retiree benefits are anticipated to be \$13,000 in 2008, and the investment management fee is budgeted at \$69,000.

Significant operation and maintenance costs contained in this section of the budget for 2008 include legal services of \$198,000; insurance and risk management consulting services of \$49,500; property and liability insurance program costs of \$247,500 and the Contingency Account is proposed at \$400,000. Contingency is utilized to fund any substantial unforeseen costs that may arise during the year. Board approval is sought before funds are moved from Contingency to other budget accounts.

*Jerry J. Cantrell*



# Board of Water Works of Pueblo, Colorado

## PERSONNEL SERVICES

### PLANT AT LARGE

	<u>2006 ACTUAL</u>	<u>2007 BUDGET</u>	<u>2007 ESTIMATED</u>	<u>2008 BUDGET</u>
<b>SALARIES &amp; WAGES</b>				
Pending retirees	\$ 14,175	\$ 20,046	\$ 45,000	\$ 20,049
Total salaries and wages	<u>14,175</u>	<u>20,046</u>	<u>45,000</u>	<u>20,049</u>
<b>BENEFITS</b>				
Longevity	582	-	664	-
Employee assistance	29	19	28	19
Social security	3,533	1,604	4,261	1,604
Pension	772,131	761,000	762,305	853,221
Health insurance	5,099	-	4,789	-
Dental insurance	488	-	449	-
Disability insurance	180	-	279	-
Life insurance	339	-	519	-
Worker's compensation insurance	155,959	160,000	137,000	160,000
Unemployment insurance	1,317	1,000	3,000	3,000
Sick leave	18,575	-	-	-
Vacation leave	9,005	-	-	-
Total benefits	<u>967,237</u>	<u>923,623</u>	<u>913,294</u>	<u>1,017,844</u>
Total personnel services	<u>\$ 981,412</u>	<u>\$ 943,669</u>	<u>\$ 958,294</u>	<u>\$ 1,037,893</u>



# Board of Water Works of Pueblo, Colorado

## OPERATION AND MAINTENANCE

### PLANT AT LARGE

	2006 <u>ACTUAL</u>	2007 <u>BUDGET</u>	2007 <u>ESTIMATED</u>	2008 <u>BUDGET</u>
OPERATION AND MAINTENANCE				
Outside services	\$ 191,594	\$ 241,600	\$ 240,000	\$ 249,700
Contingency	-	400,000	-	400,000
Insurance - property	214,906	225,000	223,500	247,500
Health reimbursement - In-patient copay	4,562	4,000	4,000	4,000
Health insurance - retiree's	53,506	55,826	51,000	66,951
Life insurance - retiree's	9,964	9,965	10,200	9,685
Pension supplement	<u>36,855</u>	<u>37,100</u>	<u>36,781</u>	<u>37,100</u>
Total operation and maintenance	<u>\$ 511,387</u>	<u>\$ 973,491</u>	<u>\$ 565,481</u>	<u>\$ 1,014,936</u>



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## OPERATION AND MAINTENANCE

### PLANT AT LARGE

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